Portage Lake Center PTO, Inc.



Amendments to the By-laws – Oct. 29, 2014

- 1. <u>Non-profit status</u>: Portage Lake Center PTO, Inc. is bound to remain a non-profit through the life of this business. Should Portage Lake Center PTO, Inc., as an existing 501 (c) 3, wish to renounce its non-profit status, all remaining assets would be gifted to another 501 (c) 3, as deemed by the board at that time.
- 2. <u>Reincorporate</u>: Upon dissolving the Portage Lake Center PTO, Inc. as a non-profit and assigning all remaining assets to another 501 (c) 3, the rights to the name are also released. This would allow for a new PTO incorporation to use the 'Portage Lake Center PTO' name.

Respectfully submitted,

Lora Darrah and Julia Warner

Co-Presidents